

BANKERS AND BROKERS.

Albert H. Vernam & Co.,

28 NEW STREET, NEW YORK.

BANKERS AND BROKERS.

Transact a General Banking and Stock Exchange Business. We make a specialty of

INVESTMENT SECURITIES.

MEMBERS NEW YORK STOCK EXCHANGE.

FINANCIAL.

First Mortgage Loan for Cent. Bond.

NOTICE IS HEREBY GIVEN, pursuant to

terms of the Trust Agreement dated April 10, 1902, that the MANHATTAN TRUST COMPANY, Trustee,

will receive proposals up to the close of business on March 12, 1903, for the sale to it at a price not

exceeding 110 per cent. and accrued interest, of

all or any of the above described bonds to exhaust

the sum of TWENTY FIVE THOUSAND DOL-

LARS (\$25,000).

MANHATTAN TRUST COMPANY.

By AMOS T. PRENTICE, Vice President.

Dated, New York City, Feb. 10th, 1903.

DIVIDENDS AND INTEREST.

Notice is hereby given that the dividend of ONE

AND ONE-HALF PER CENT. has been declared on

the Capital Stock of this company, payable to

the Stockholders on February 17, 1903.

The transfer books will close in New York on

February 15, 1903, and in New Orleans on Feb-

ruary 26, 1903 at 10 A. M.

W. A. WILEY, Secretary.

HOMESTEAD MINING COMPANY.

MILLS BUILDING, 15 BROAD STREET,

DIVISION OF STOCKS, February 15, 1903.

The regular monthly dividend of TWENTY-

CENTS PER SHARE has been declared for

January, payable at the transfer agency in

New York on the 15th inst. and in New Orleans

on the 15th inst. and will receive

LOUNSBURY & CO., Transfer Agents.

UNITED STATES STEEL CORPORATION.

The interest on the bonds due March 1st,

will be paid at maturity by Messrs. J. P. Morgan

& Co., Registration Office, close February 13th

and receive RICHARD FRIMBLE, Treasurer.

ELECTIONS AND MEETINGS.

AMERICAN CIGAR COMPANY.

Notice is hereby given that the Annual Meeting

of the stockholders of AMERICAN CIGAR CO.

will be held at the office of the company, 100

Broadway, New York City, on Tuesday, Feb. 24,

at 10 o'clock P. M. on Tuesday, Feb. 24, 1903.

J. M. WHEEDIE, Secretary.

INTERNATIONAL CIGAR MACHINERY CO.

Notice is hereby given that the Annual Meeting

of the stockholders of INTERNATIONAL CIGAR

MACHINERY CO. for the election of Directors

and the transaction of such other business as may

properly come before the meeting will be held at

the Home Office of the company, No. 36 First St.,

Jersey City, N. J., on Tuesday, Feb. 24, 1903,

at 10 o'clock P. M. M. M. WHEEDIE, Secretary.

PROPOSALS.

AQUEDUCT COMMISSIONERS' OFFICE.

Room No. 207, Stewart Building, No. 280 Broadway,

NEW YORK, Jan. 29, 1903.

TO CONTRACTORS.

Bids or proposals for doing the work and fur-

nishing the material for the Aqueduct of the City

of New York, to be located near the intersection

of the Hudson River and the Harlem River, and

to be constructed by the Aqueduct Commission-

ers, will be received at the office of the

Commissioners, at the City Hall, New York, until

the 15th day of March, 1903, at 10 o'clock A. M.

For further particulars see CITY RECORD

published at No. 2 City Hall.

By order of the Commissioners, WILLIAM H. TEN PUCK, President.

HARRY W. WALKER, Secretary.

NEW LACKAWANNA STEEL BONDS.

Much Larger Output at West Buffalo to

Be Provided For.

President Walter Scranton of the Lackawanna

Steel Company in a circular to the

stockholders yesterday announced that the

construction of the company's new plant near

Buffalo has been progressing rapidly,

but that it has become necessary to

provide for a much larger output than was

originally contemplated. With this ob-

ject in view, and that expenses may be

reduced to the lowest practical point, the

directors have determined that the inter-

ests of the company require it to secure

some \$15,000,000 in addition to the expendi-

ture already provided for. It is therefore

proposed to issue not exceeding \$20,000,000

of first mortgage 5 per cent. convertible

gold bonds, secured by a mortgage of the

real estate and plant at West Seneca and

the stocks of other corporations now owned

by the company.

It is proposed to offer \$15,000,000 of such

bonds at once if authorized by the stock-

holders. They are to be given to stock-

holders in proportion to holdings at 90 and

interest. Keene, Van Cortlandt & Co.

and Speyer & Co. have agreed to take the

entire issue, and the bonds may be sub-

scribed for by stockholders. The bonds

are to be dated April 1, 1903, and are to

be payable in twenty years; they are to be

redeemable at the option of the company at

any time within three years from April 1, 1903,

on sixty days' notice and if not so redeemed

they are convertible into stock at its market

value between April 1, 1906, and April 1, 1911.

A meeting of the stockholders will be held

in West Seneca on March 3 for the purpose

of authorizing the above plan.

The proxies accompanying President

Scranton's circular for use at the stock-

holders' meeting are made out in the names

of D. D. Mills, Adrian Iselin, Jr., and Moses

Taylor.

DAILY TREASURY STATEMENT.

WASHINGTON, Feb. 16.—The receipts and ex-

penditures of the Treasury were:

Receipts.....\$2,100,000 \$2,100,000 \$2,100,000

Expenditures.....\$2,100,000 \$2,100,000 \$2,100,000

Surplus.....\$0 \$0 \$0

National bank notes received to-day for redeem-

ption, \$24,735; receipts from national revenue,

\$1,844,413; customs, \$1,008,000; miscellaneous, \$114,400.

The cash statement of the United States Treas-

ury for Feb. 16 shows:

TREASURY FUNDS.

Gold and silver.....\$150,000,000

Gold coin and bullion.....\$150,000,000

Gold certificates.....\$150,000,000

Silver certificates.....\$150,000,000

Silver dollars.....\$150,000,000

United States bonds.....\$150,000,000

National bank notes.....\$150,000,000

Subsidiary silver and gold coins.....\$150,000,000

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